**STATE OF SOUTH DAKOTA**
**COUNTY OF BEADLE**
**CITY OF HURON**
**SALES TAX REVENUE REFUNDING BONDS, SERIES 2014**

# BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Huron, South Dakota

2. Designation of issue: Sales Tax Revenue Refunding Bonds, Series 2014

3. Date of issue: June 2, 2014

4. Purpose of issue: The proceeds of this issue combined with interest earnings will be used for the purpose of providing funds to 1) pay principal and interest of the Sales Tax Revenue Bonds, Series 2004; Sales Tax Revenue Bonds, Series 2011A and Sales Tax Revenue Bonds Series 2011B; and 2) pay the costs of issuance of the Bonds.

5. Type of bond: Tax-exempt

6. Principal amount and denomination of bond: $7,060,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Refunding Bonds, Series 2014 is true and correct on this 2nd day of June 2014.

By: Pa ullyn Carey
Its: Finance Officer

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Form: SOS REC 050 08/84

**$7,060,000**

City of Huron, South Dakota

Sales Tax Revenue Refunding Bonds, Series 2014

Refund Series 2012 Sales Tax Bonds (Pool)/Pledge Bonds/2004 Event Ctr Bonds

# Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|---|---|---|---|---|---|
| 06/02/2014 | - | - | - | - | - |
| 07/01/2014 | 615,000.00 | 3.100% | 17,630.39 | 632,630.39 | 632,630.39 |
| 01/01/2015 | - | - | 102,117.45 | 102,117.45 | - |
| 07/01/2015 | 465,000.00 | 3.100% | 100,452.49 | 565,452.49 | 667,569.94 |
| 01/01/2016 | - | - | 94,749.77 | 94,749.77 | - |
| 07/01/2016 | 480,000.00 | 3.100% | 93,719.89 | 573,719.89 | 668,469.66 |
| 01/01/2017 | - | - | 87,144.45 | 87,144.45 | - |
| 07/01/2017 | 495,000.00 | 3.100% | 85,723.61 | 580,723.61 | 667,868.06 |
| 01/01/2018 | - | - | 79,301.45 | 79,301.45 | - |
| 07/01/2018 | 510,000.00 | 3.100% | 78,008.49 | 588,008.49 | 667,309.94 |
| 01/01/2019 | - | - | 71,220.78 | 71,220.78 | - |
| 07/01/2019 | 525,000.00 | 3.100% | 70,059.56 | 595,059.56 | 666,280.34 |
| 01/01/2020 | - | - | 62,902.45 | 62,902.45 | - |
| 07/01/2020 | 540,000.00 | 3.100% | 62,218.72 | 602,218.72 | 665,121.17 |
| 01/01/2021 | - | - | 54,346.44 | 54,346.44 | - |
| 07/01/2021 | 565,000.00 | 3.100% | 53,460.37 | 618,460.37 | 672,806.81 |
| 01/01/2022 | - | - | 45,394.34 | 45,394.34 | - |
| 07/01/2022 | 440,000.00 | 3.100% | 44,654.21 | 484,654.21 | 530,048.55 |
| 01/01/2023 | - | - | 38,422.78 | 38,422.78 | - |
| 07/01/2023 | 455,000.00 | 3.100% | 37,796.32 | 492,796.32 | 531,219.10 |
| 01/01/2024 | - | - | 31,213.55 | 31,213.55 | - |
| 07/01/2024 | 465,000.00 | 3.100% | 30,874.28 | 495,874.28 | 527,087.83 |
| 01/01/2025 | - | - | 23,845.89 | 23,845.89 | - |
| 07/01/2025 | 195,000.00 | 3.100% | 23,457.10 | 218,457.10 | 242,302.99 |
| 01/01/2026 | - | - | 20,756.22 | 20,756.22 | - |
| 07/01/2026 | 200,000.00 | 3.100% | 20,417.81 | 220,417.81 | 241,174.03 |
| 01/01/2027 | - | - | 17,587.33 | 17,587.33 | - |
| 07/01/2027 | 210,000.00 | 3.100% | 17,300.58 | 227,300.58 | 244,887.91 |
| 01/01/2028 | - | - | 14,260.00 | 14,260.00 | - |
| 07/01/2028 | 215,000.00 | 3.100% | 14,105.00 | 229,105.00 | 243,365.00 |
| 01/01/2029 | - | - | 10,853.44 | 10,853.44 | - |
| 07/01/2029 | 220,000.00 | 3.100% | 10,676.49 | 230,676.49 | 241,529.93 |
| 01/01/2030 | - | - | 7,367.67 | 7,367.67 | - |
| 07/01/2030 | 230,000.00 | 3.100% | 7,247.54 | 237,247.54 | 244,615.21 |
| 01/01/2031 | - | - | 3,723.44 | 3,723.44 | - |
| 07/01/2031 | 235,000.00 | 3.100% | 3,662.74 | 238,662.74 | 242,386.18 |
| **Total** | **$7,060,000.00** | - | **$1,536,673.04** | **$8,596,673.04** | - |

## Yield Statistics

| | |
|---|---|
| Bond Year Dollars | $48,863.72 |
| Average Life | 6.921 Years |
| Average Coupon | 3.1448137% |
| Net Interest Cost (NIC) | 3.1448137% |
| True Interest Cost (TIC) | 3.1452043% |
| Bond Yield for Arbitrage Purposes | 3.1452043% |
| All Inclusive Cost (AIC) | 3.3283816% |

## IRS Form 8038

| | |
|---|---|
| Net Interest Cost | 3.1448137% |
| Weighted Average Maturity | 6.921 Years |